


## Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
Email	matthew.barker@fundingcircle.com
Date	6 <sup>th</sup> June 2024

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### Business

Company Name	DANE END STORE CONVENIENCE LTD
Trading/Registered Address	Dane End Stores Easington Road, Dane End, Ware, United Kingdom, SG12 0LX
Registration number	13548159
Is the entity part of a group structure?	No
Date incorporated	04 August 2021
Summary of Business Activities	The business is a post office and off-license located in Ware.
Website	-

### Proposed Finance

Amount and Term	180k over max term up to 48 months
Date Required	June 2024
Purpose of loan	<p>The loan is primarily needed for a lease payment of £180k due for their next site, which will be their second location. They aim to double their turnover with this new store. While they may not secure the full £180k, they are open to self-funding the remaining amount.</p> <p>The stock can be covered organically, so the loan is mainly for the lease. They plan to achieve £900k in revenue over the next 12 months, with the new site ready by mid-summer. The new shop is located near a development of 26 houses, along with many other new developments, ensuring strong footfall.</p>

### Current Position (per last filed accounts)

Annual Turnover	£463,999
Profit/Loss	£10,150
Shareholder Funds	£10,217
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	15k COT

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	SAGINTAAJEEV JEEVARAJAH		
Home Address:	25 WHITELEY CLOSE, DANE END, WARE, SG12 0NB		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£481,000		
Mortgage Balance:	£333,679		
DOB:	28/06/1995		

Phone 1:	07960936467		
Phone 2:			
Email:	sagi27@rocketmail.com		
Consent to Search (Y/N?):	Y		

### Primary Contact

Tel: +447960936467 Email: sagi27@rocketmail.com